More than 3 in 4 service members (77%) have FINANCIAL WORRIES.

More worried than they were 12 months ago about how their financial situation will affect their future in the military.

More than half (55%) do not feel very prepared for a financial emergency.

More concerned than they were 12 months ago that how their financial situation will affect their future in the military.

More than 4 in 10 (44%) are putting less into long-term savings due to concerns about their future income.

LACK OF LENDING ALTERNATIVES

60% Servicemembers who took a loan in the last year say limited lending options required them to look for alternative, non-traditional lenders to meet their needs.

CREDIT/LOAN FACTS

49% Servicemembers that have taken out a loan in the last 12 months.

80% Have used a credit card in last 12 months, with the average military household holding about 3 credit cards.

28% Applied for a new credit card in last 12 months.

58% Carry some credit card debt from month to month versus the general population where only about 1 in 3 (34%) carry over credit card debt every month.

MORE SERVICE MEMBERS ARE MORE LIKELY THAN U.S. ADULTS IN GENERAL TO EXHIBIT SOME FINANCIAL BEHAVIORS THAT COULD BE RED FLAGS:

Applying for new credit cards within the last 12 months (twice as likely as the general population).

Missing a credit card payment in the past 12 months (more than three times as likely as the general population).

Obtaining cash advances from credit cards in the last 12 months (more than twice as likely as the general population).

*General Population refers to the sample of all U.S. adults ages 18+ from the 2014 NFCC Financial Literacy Survey.