



NATIONAL FOUNDATION FOR
CREDIT COUNSELING

*Knowing the difference can
make all the difference.*

NFCC PRESS RELEASE

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Contact: Gail Cunningham
(940) 691-6322 - direct
(240) 672-2700 - cell
gcunningham@nfcc.org

NFCC Receives Grant from HSBC for National Counseling Locator Service Monies Will Fund Phase I Development of New Platform

Silver Spring, MD –The National Foundation for Credit Counseling (NFCC) has received a grant from HSBC Finance’s card and retail services business to fund the Phase I development of a new NFCC National Counseling Locator Service (NCLS).

This new service will provide consumers and NFCC partners with a simple and secure platform to access all of the counseling and educational services offered by the full NFCC network of 113 member agencies. The NFCC is the nation’s largest and longest serving national nonprofit credit counseling organization with more than 900 community-based offices. Each of the independent 501(c)(3) organizations provides financial counseling and educational services in communities throughout all 50 states and Puerto Rico. Together, NFCC member agencies deliver services to more than two million consumers each year.

Each product and service delivered by an NCLS participating agency counselor will be in accordance with a standardized NFCC service delivery protocol for the specific service and additionally will allow sufficient latitude to tailor the session to the unique needs of the client.

To meet the urgent crisis in the housing sector, the NFCC is initially launching the new platform for loss mitigation and reverse mortgage counseling services. The full complement of NFCC member services, including the mandatory bankruptcy pre-filing counseling and pre-discharge education, will be added in the next phases.

“We are grateful for HSBC’s support of the NFCC’s National Counseling Locator Service which truly represents a commitment to helping consumers who are in need of quality counseling services,” said Susan C. Keating, president and CEO of the National Foundation for Credit Counseling.

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About the NFCC

The National Foundation for Credit Counseling (NFCC), founded in 1951, is the nation’s largest and longest serving national nonprofit credit counseling organization. The NFCC’s mission is to promote the national agenda for financially responsible behavior and build capacity for its members to deliver the highest quality financial education and counseling services. NFCC members annually help more than two million consumers through 911 community-based offices nationwide. For free and affordable confidential advice through a reputable NFCC member, call 1-800-388-2227, (en Español 1-800-682-9832) or visit www.nfcc.org.